

# SLOVAKIA: LOGISTIC HUB OF CENTRAL EUROPE



Slovakia offers great advantages to foreign investors, including the strategic location between East and West - located in the heart of Central Europe, it is a great access point to over 110 million consumers.

With great export potential, the common European currency Euro, a flat tax rate, and a flexible labour code, Slovakia ranks highest for "Doing Business in Central and Eastern Europe" (2012 World Bank ranking).



- An EU member since 2004 with the advantage of using the EURO currency
- A member of NATO, OECD, and Schengen
- Listed among the top 10 European countries for creating new jobs
- Slovakia's GDP annual growth in 2015 reached 3.8%, compared with 2.0% for the Eurozone and 2.2% for the UK
- Significant foreign investments
- Political environment & economic stability

## A KEY LOGISTIC HUB ON YOUR DOORSTEP:

Thanks to a perfect geographical location, Slovakia is one of the key logistics hubs in Europe, offering quick access to neighbouring countries by road, river, rail, air, and also pipeline.

By car, it takes only 45 mins to get to Vienna, Austria, 2.5 hours to Budapest, Hungary, and 3.5 hours to get to Prague, Czech Republic.



British Chamber of Commerce  
in the Slovak Republic



Department for  
International Trade

## EASY CONNECTIONS TO THE UK:

The CEE is one of the easiest destinations to fly to, in which flight time to the UK is only 2-3 hours. There are vast numbers of direct flights to several of the UK major cities including London, Luton, Birmingham, Liverpool, and Edinburgh.

### DID YOU KNOW?

Ryanair has a base in Bratislava with all the above destinations, and Wizz Air now flies from Sheffield and Bristol. These new flights are to the Eastern part of Slovakia.

## THE WORKFORCE - OPTIMISE YOUR COSTS:

Slovakia excels in adaptability of labour force to different culture management styles. Strong English language competency gives a big add on for most British companies. Slovakia reaches one of the highest shares of workforce with secondary and higher education among all the European countries.

The cost of labour force is another important indicator. Slovakia has lower overhead costs than Western Europe, which enables companies to optimise production costs.

## EXPAND YOUR BUSINESS WITH US:

The British Chambers of Commerce network provides a key contact point for small & medium sized enterprises (SMEs) interested in expanding their business overseas.

The British Chamber of Commerce in the Slovak Republic (BCCSR), acknowledged by COBCOE as the best British Chamber in Europe with the Chamber of the Year 2016 and 2015 Award, is your contact point for the Slovak market.



## THE BRITISH CHAMBER OF COMMERCE IN THE SLOVAK REPUBLIC

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Winner of the COBCOE  
Chamber of the Year 2016 Award  
Chamber of the Year 2015 Award

Best Small Chamber Award 2014